

NAGPUR NAGARIK SAHAKARI BANK LTD

PROCEDURES AND STANDARDISE THE DOCUMENTATION FOR SETTLEMENT OF DECEASED CLAIMS

A) Settlement of Claims of deceased Deposit accounts with nomination/survivorship clause or without nominee/survivorship clause.

Settlement of deceased Deposit account with nomination or with survivorship clause	Settlement of deceased deposit claims where accounts without nominee/survivorship clause & claim up to Rs.5 lac.	Settlement of deceased deposits claims where accounts without nominee/survivorship clause & claim above Rs.5 lac.
(1) Claim form, as given in <u>Annex I-A</u> , duly signed by the nominee(s)/survivor(s).	(1) Claim form, as given in <u>Annex I-B</u> , duly filled in and signed by the claimant(s) other than those who have signed the letter of disclaimer/ no objection;	(1) Claim form, as given in <u>Annex I-B</u> , duly filled in and signed by the claimant(s) other than those who have signed the letter of disclaimer/ no objection;
(2) Death certificate of the deceased depositor(s)	(2) Death certificate of the deceased depositor(s)	(2) Death certificate of the deceased depositor(s)
(3) KYC documents of the claimant.	(3) KYC documents of the claimant.	(3) KYC documents of the claimant.
	(4) Letter of disclaimer/ no objection, as given in <u>Annex I-D</u> , from non-claimant legal heir(s)	(4) Bond of indemnity, as given in <u>Annex I-C</u> , signed by the claimant(s);
		(5) Letter of disclaimer/ no objection, as given in <u>Annex I-D</u> , from non-claimant legal heir(s), if applicable; and
		(6) Legal Heir Certificate issued by a competent authority; OR Declaration, as given in <u>Annex I-E</u> , regarding the legal heir(s) of the deceased depositor(s) by an independent person who is well known to the family of the deceased, is not a party to the claim and is acceptable to the bank

B) Settlement of Claims in Safe Deposit Locker & Articles in Safe Custody by deceased Customer with nomination survivorship clause or without nominee/survivorship clause.

Settlement of Claims in Safe Deposit Locker and Articles in Safe Custody by Deceased Customer Claims with Nominee(s)/ Survivor(s)	Settlement of Claims in Safe Deposit Locker and Articles in Safe Custody by Deceased Customer Claims without nominee/survivorship
(1) Claim form, as given in Annex I-A , duly signed by the nominee(s)/ survivor(s).	(i) Claim form, as given in Annex I-B , duly filled and signed by the claimant legal heir(s)
(2) Death certificate of the safe deposit locker hirer(s)	(ii) Death certificate of the safe deposit locker hirer(s)
(3) KYC documents of the claimant.	(3) KYC documents of the claimant.
	(4) Letter of disclaimer/ no objection, as given in Annex I-D , from non-claimant legal heir(s)
	(5) Legal Heir Certificate issued by a competent authority or Affidavit, as given in Annex I-E , sworn before a Notary Public/ Judge/ Judicial Magistrate regarding the legal heir(s) of the deceased locker hirer(s) by an independent person who is well known to the family of the deceased, is not a party to the claim and is acceptable to the bank.

